

VXL INSTRUMENTS LIMITED

Regd. Off.: No. 17, "House of Excellence", Electronics City, Hosur Road, Bangalore - 560100

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011 Rs. In lakhs

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Un-audited	Un-audited	Audited
1	Net Sales & Services	2,542	2,157	9,339
2	Other Operating income	-	-	66
3	Total income	2,542	2,157	9,405
4	Expenditure			
	a) ( Inc ) / Dec in Stock-in-trade	113	(378)	117
	b) Consumption of Raw Materials	1,924	2,167	7,511
	c) Employees' Cost	91	80	224
	d) Depreciation/amortisation	30	30	148
	e) Other Expenditure	209	171	857
	Total expenditure	2,367	2,070	8,857
5	Profit/ (Loss) from operations before Other			
	Income, Interest & Exceptional items	175	87	548
6	Other Income	49	26	29
7	Profit / (Loss) before Interest & exceptional items	224	113	577
8	Interest	71	84	368
9	Profit (Loss) after Interest but before			
	Exceptional Items	153	29	209
10	Exceptional Items - Income		-	102
11	Profit (Loss) from Ordinary Activities before tax	153	29	311
12	Deferred Tax Credit/(Reversal)	-	(32)	-
13	Net Profit/(loss) from Ordinary Activities			
	after tax	153	(3)	311
14	Extra -ordinary items (net of tax expense)	-	-	-
15	Net Profit/(loss) for the period	153	(3)	311
16	Paid up Equity Share Capital			
	(Face value of the Share - Rs. 10)	1,334	1,334	1,334
17	Reserves & Surplus			
	excluding Revaluation Reserve			1,603
18	Accumulated Loss			2,166
19	Earnings per share (EPS) -			
	Basic & diluted EPS - not annualised	1.15	(0.02)	2.34
20	Segment Reporting			
i.	Segment Revenue			
	Domestic Segment	222	106	546
	Export Segment	2,320	2,060	8,793
	Net revenue from operations	2,542	2,166	9,339
ii.	Segment Results :			
	Profit / (Loss) before tax & Interest:			
	Domestic Market	36	20	126
	Export Market	318	225	1,126
	Total	354	245	1,252
	Less: Interest	71	84	368
	Less: Other unallocable expenditure / (Income)	130	132	573
	Total Profit / (Loss) before Tax	153	29	311
	Add : Deferred Tax Credit/(reversal)	-	(32)	-
	Net Profit / ( Loss ) after tax	153	(3)	311

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
21	Public Shareholding			
	Number of shares	11,911,880	11,815,920	11,911,880
	Percentage of shareholding	89.23	88.51	89.23
22	Promoters and promoter group			
a.	Pledged/Encumbered			
	Number of shares	-	-	-
	Percentage of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
b.	Non-encumbered			
	Number of Shares	1,438,120	1,534,080	1,438,120
	Percentage of of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.77	11.49	10.77

Notes: The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 25.07.2011. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non-provision in respect of the Company's investments in and receivables from the subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these receivables, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 46 lakhs has been received during the quarter. 4. Investors' complaints pending as on March 31,2011 was NIL. The Company has not received any investor's complaint during the quarter ended June 30, 2011, leaving balance of NIL complaint unresolved.

By order of the Board  
for VXL Instruments Limited

25th July, 2011  
Bangalore

M. V. Nagaraj  
Managing Director